

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Title 17A, Part 4 of the *Utah Code*, I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Tridell-Lapoint Water Improvement District for the fiscal year ending December 31, 2007, as approved and adopted by resolution on December 13, 2006. A public hearing, which met the requirements of the *Utah Code*, section (indicate which):

- [X] 17A-1-412 and 413, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)
- [] 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase) was held on _____, 20____.

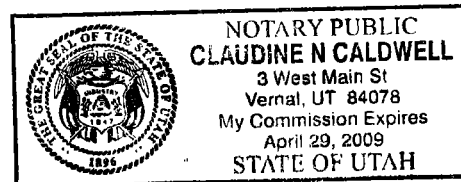
Signed: _____

Budget Officer

Subscribed and sworn to this 7th

day of March, 2007

Claudine N. Caldwell
(Notary Public)



Tridell-Lapoint Water Improvement District

BUDGET

For the year ended December 31, 2007

	GENERAL FUND			ENTERPRISE FUND		
	ACTUAL EXPENDITURES		BUDGET	ACTUAL EXPENDITURES		2007 BUDGET
	PRIOR YEAR	CURRENT YEAR		PRIOR YEAR	CURRENT YEAR	
REVENUES						
Taxes: Property			n/a	23,353	25,157	18,000
Other:				-	-	-
Fee-In-Lieu of Taxes				5,597	6,034	4,000
Charges for Services				162,432	172,610	200,600
Interest Income				5,028	8,007	3,000
Other: Connection fees				-	23,800	30,000
Other Financing Sources:						
Transfers from Other Funds				-	-	-
Contribution from Fund Balance						
TOTAL REVENUES				196,410	235,608	255,600
EXPENSES						
Salaries and Benefits				80,774	95,879	160,000
Other Operating Expenses				75,780	117,661	124,500
Depreciation				41,092	42,000	50,000
Capital Outlay						
Debt Service						
Other:				-	-	-
Other Financing Uses:						
Transfers to Other Funds				-	-	-
Contribution to Fund Balance						
TOTAL EXPENSES				197,646	255,540	334,500
INCOME OR (LOSS)				(1,236)	(19,932)	(78,900)

DEBT SERVICE COVERAGE CERTIFICATE

I, the undersigned Clinton Harrison, Chairman of Tridell-Lapoint Water Improvement District, Uintah County, Utah (the "Issuer"), do hereby certify, according to the records of the Issuer in my official possession as follows:

1. The Revenues, Operation and Maintenance Costs, debt service payments on all outstanding obligations of the Issuer secured by the Revenues, and resulting Net Revenues and excess Net Revenues, each as defined in that certain resolution of the Issuer adopted on _____, 2007 (the "Bond Resolution"), providing for the issuance of Taxable Water Revenue Bonds, Series 2007 (the "Series 2007 Bonds") of the Issuer, from the operation of the System (as defined in the Bond Resolution) for each of the below listed fiscal years ending December 31 has been as follows:

	2005	2006
Revenues (excluding grants)	\$ 196,410	\$ 235,608
Less: Ops & Maint Costs (excluding depreciation, includes interest)	<u>(156,554)</u>	<u>(213,540)</u>
Net Revenues	39,856	22,068
Less: Debt Service Payments on Outstanding Bonds	<u>-</u>	<u>-</u>
Excess Net Revenues	<u>\$ 39,856</u>	<u>\$ 22,068</u>

2. The Revenues, Operation and Maintenance Costs, debt service payments on all outstanding obligations of the Issuer secured by the Revenues, and resulting Net Revenues and excess Net Revenues from the operation of the System for each of the fiscal years ending December 31, 2007 to December 31, 2011, inclusive, are estimated to be as follows:

	Estimates				
	2007	2008	2009	2010	2011
Revenues (excluding grants)	\$ 247,000	\$ 259,000	\$ 272,000	\$ 286,000	\$ 300,000
Less: Ops & Maint Costs (excluding depreciation, includes interest)	<u>(224,000)</u>	<u>(230,000)</u>	<u>(236,000)</u>	<u>(243,000)</u>	<u>(250,000)</u>
Net Revenues	23,000	29,000	36,000	43,000	50,000
Outstanding Bonds and on the Series 2005 Bonds	<u>-</u>	<u>-</u>	<u>(28,000)</u>	<u>(28,000)</u>	<u>(28,000)</u>
Excess Net Revenues	<u>\$ 23,000</u>	<u>\$ 29,000</u>	<u>\$ 8,000</u>	<u>\$ 15,000</u>	<u>\$ 22,000</u>

Coverage Ratio	n/a	n/a	129%	154%	179%
----------------	-----	-----	------	------	------